## Vermont State Solar Policies Primer

Vermont is a good state in which to go solar. They have the second most aggressive goal for renewables, aiming for 75% of energy to be generated by renewable sources by 2032.

**Net Metering**- Vermont's net metering policy is its most impactful incentive for solar installation. As explained in the Solar 101 Primer, net metering allows you to drastically lower your electric bills. Firstly, you use all energy you generate for free. Then, any extra energy you generate will be sent back to your utility company, and you will get a credit for it. That credit can then be used towards the cost of any energy you pull from the grid, negating that cost. Any excess energy in your account at the end of the month is called Net Excess Generation (NEG), which is stored in your account as a credit. In Vermont, it is stored for up to 12 months before expiring. Also, you will receive



a bill credit each month worth an extra \$0.03 per kWh you generated! Combined with Vermont's high average electricity cost, net metering will save a large amount of money. The higher your electricity price is, the more this policy saves you!

*Tax Exemptions*-Vermont also offers both property and sales tax exemptions for solar installations. This means that you won't pay any sales tax on your system, and also won't see a rise in your property tax, even though your property value will be going up!

**Vermont Standard Offer-** This is a small feed-in tariff program that Vermont offers for systems up to 2MW. There is a cap that is set each year for the total available, and you would have to bid on the price you'd like to receive in order to get in. (Don't worry, we'll help!)

In addition to these incentives, you will be able to receive the federal incentives as well!

\*All incentives as of 6/12/18. All are subject to change by policymakers or utilities at any time.



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