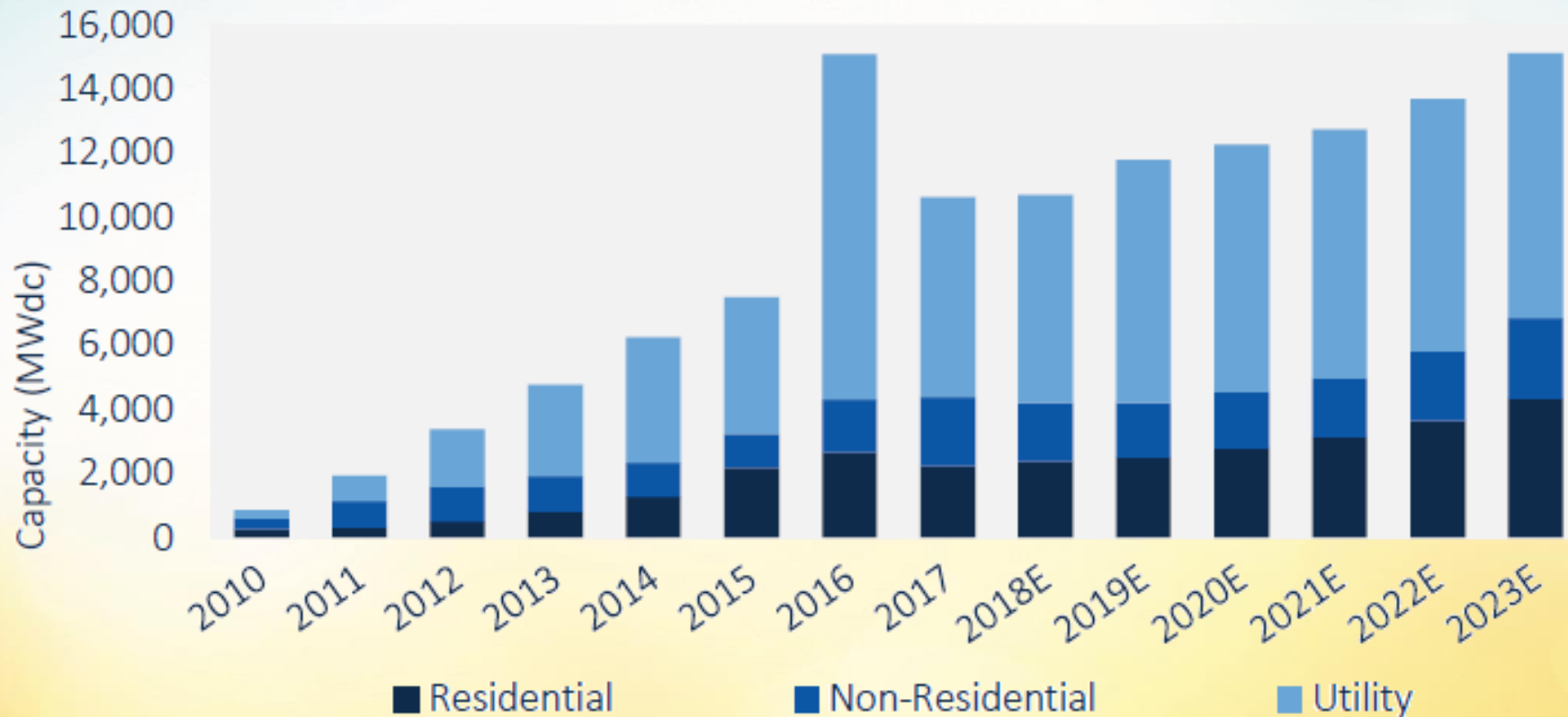


Enhancing Returns on Traditional Solar Projects

The addition of 'ZEVcenters' boosts long-term traditional solar investments by adding returns from the rapidly expanding electric transportation market.



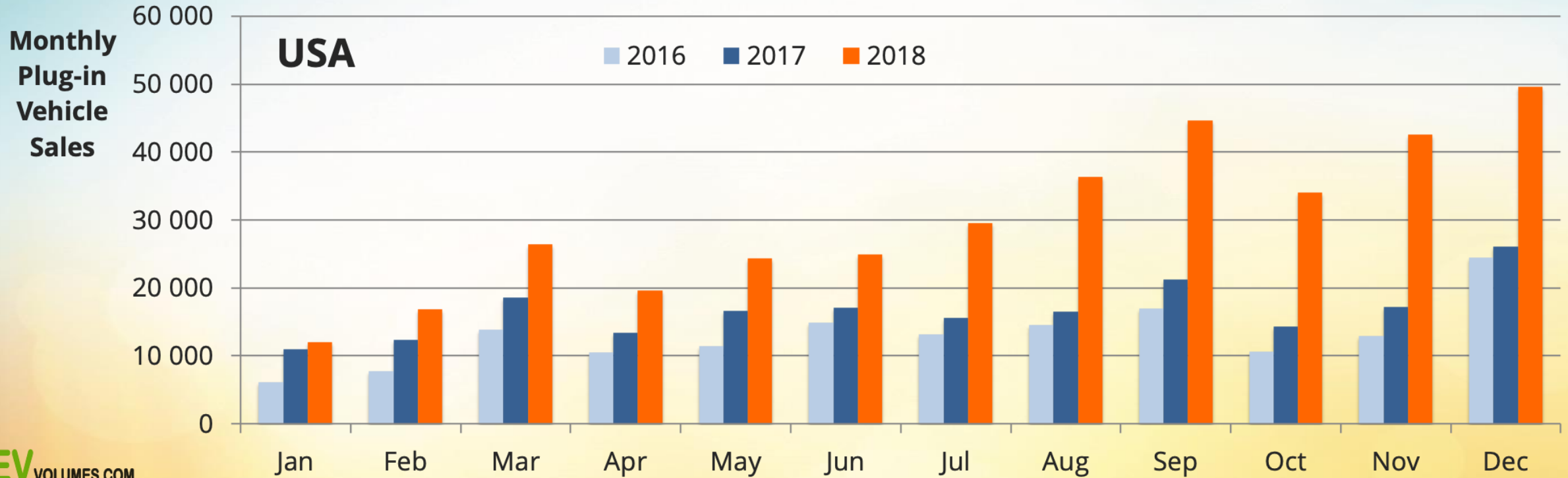
Solar Market



Solar development continues to add significant new capacity to the US electric grid and provide tax equity investors with stable, though modest long-term returns.

The Opportunity: create the business model that boosts investor returns.

Electric Vehicle (EV) Market



EV VOLUMES.COM

The EV market is now growing at 81% year over year with over 1M EVs on America's roads. Forecasts project by 2025 11% of new car sales and 5% of vehicles on America's roads will be EVs. By 2040 that grows to 55% of new car sales and 33% of vehicles on the roads.

The Race Is On

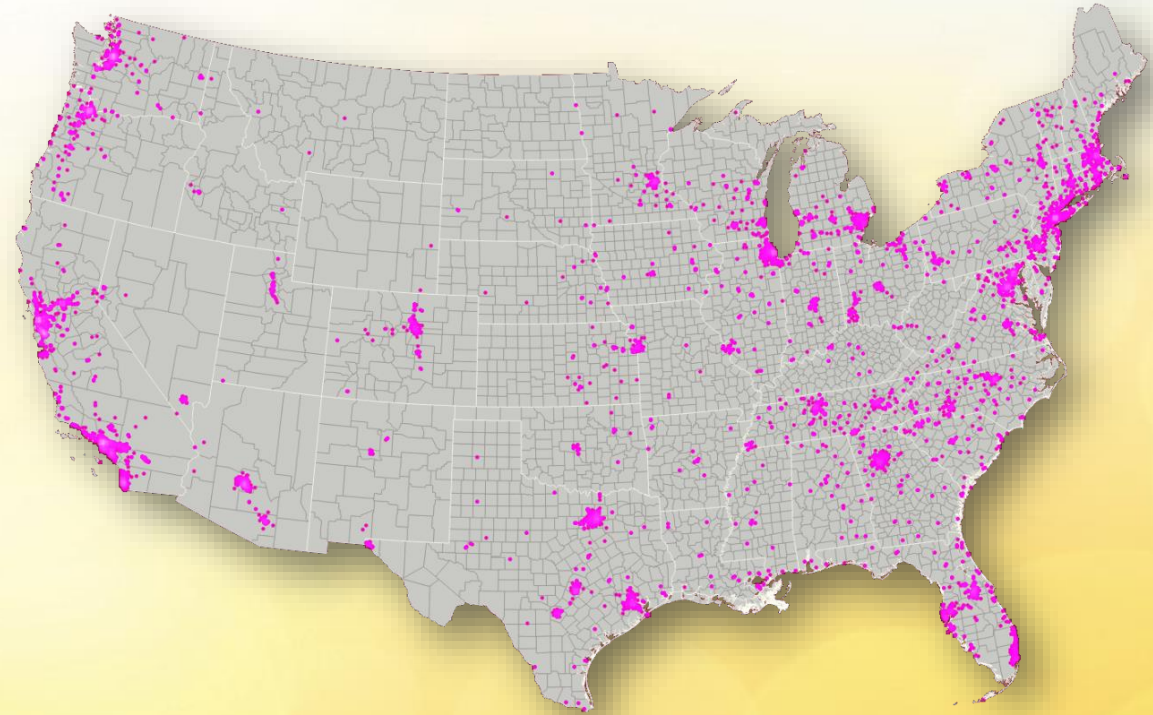
Automakers Commit to All-Electric Future



The Problem: Lack of Public EV Fast Charging Stations

- Today there is approx. 1 public fast charger for every 400 EVs on the road.
- To meet demand, there needs to be 1 public fast charger for every 5 EVs.
- EV drivers pay a premium to access fast chargers.

The Opportunity: create the business model that enables EV fast charger deployment and ownership at scale, and builds loyal EV driver customer base.



ZEVcenters are the Opportunity for Solar Investors



→ **Solar Canopy** creates high visibility, connects EV driving customers to Solar Driven brand, protects equipment and drivers from elements, and provides additional solar tax credits.

→ **DC Fast Chargers** are the revenue-making machines that enable drivers to gain upwards of 250 miles of range in under 30 min based on the current rate EV batteries can absorb energy. ZEVcenters are pre-wired to double the number of fast chargers per site (from 2 to 4) and deliver increased charging speeds as the market and EV battery technology develops.

→ **Battery Storage** captures the power generated by the solar canopy that is used by the energy management system to ensure utility demand charges do not negatively impact station income.



→ **Paired Remote Solar** provides the tax benefits, stable cash flows and debt financing access that makes the ZEVcenter business model work, and the solar power needed to ensure ZEVcenters provide 100% Solar Driven[®] charging to our EV driving customers.

ZEVcenters boost long-term returns for solar investments...



Remote Large Arrays



ZEVcenters at Strategic Locations



EV Drivers Pay a Premium



Improved

Investment

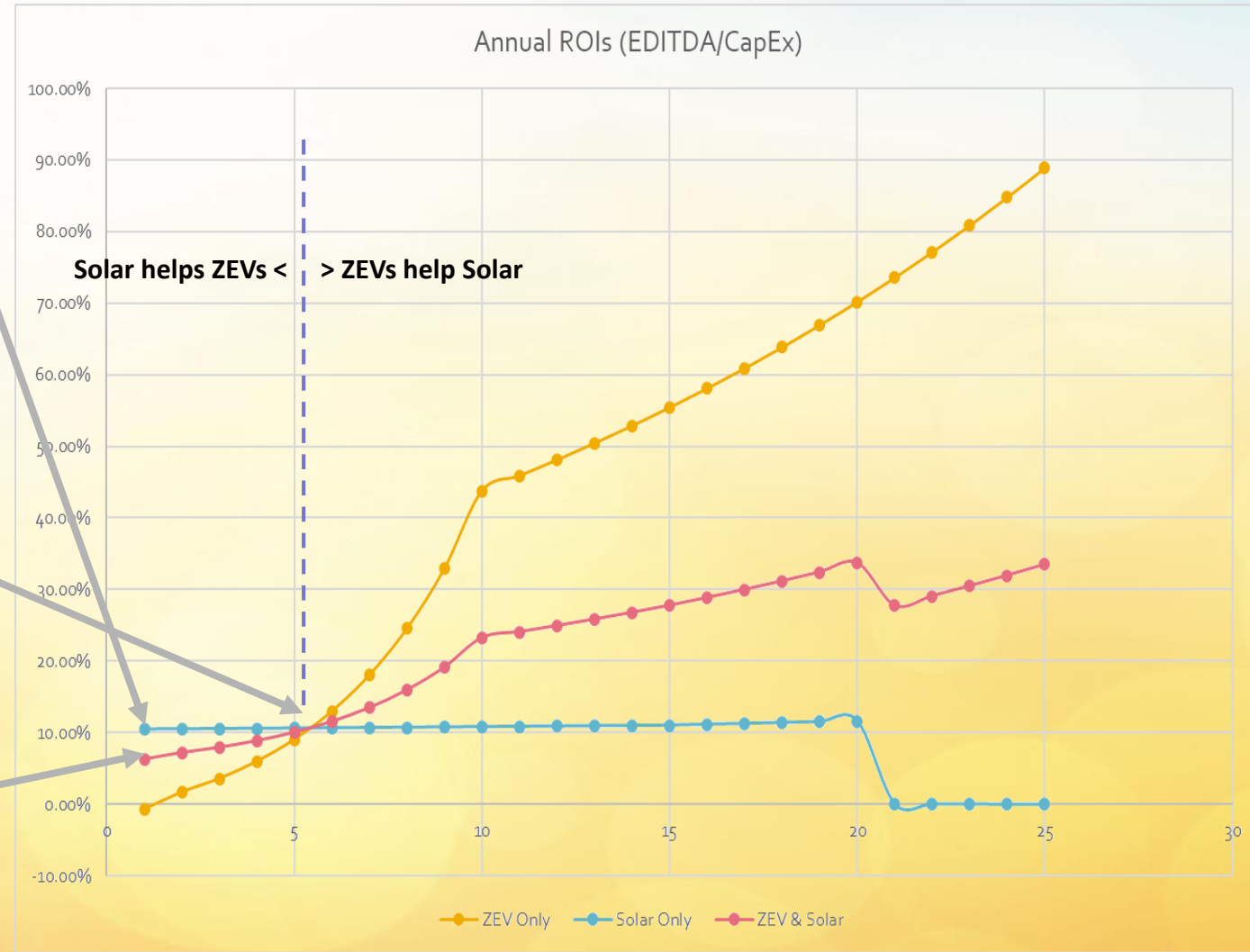
15 Year Pre-Tax Returns on Investment jump from 11% to 22%

Example of Financial Enhancement of Solar Projects and ZEVcenters Under Same LLC

Traditional Solar PV Project: 250 kW roof mounted solar PV system in MA under SMART program (2019) making lease payments to building owner. Earns \$.26/kWhr for 20 years from utility. Typical of many projects, including land-based systems. **Tax benefits (ITC and Depr.) are in ADDITION to this revenue but not shown.**

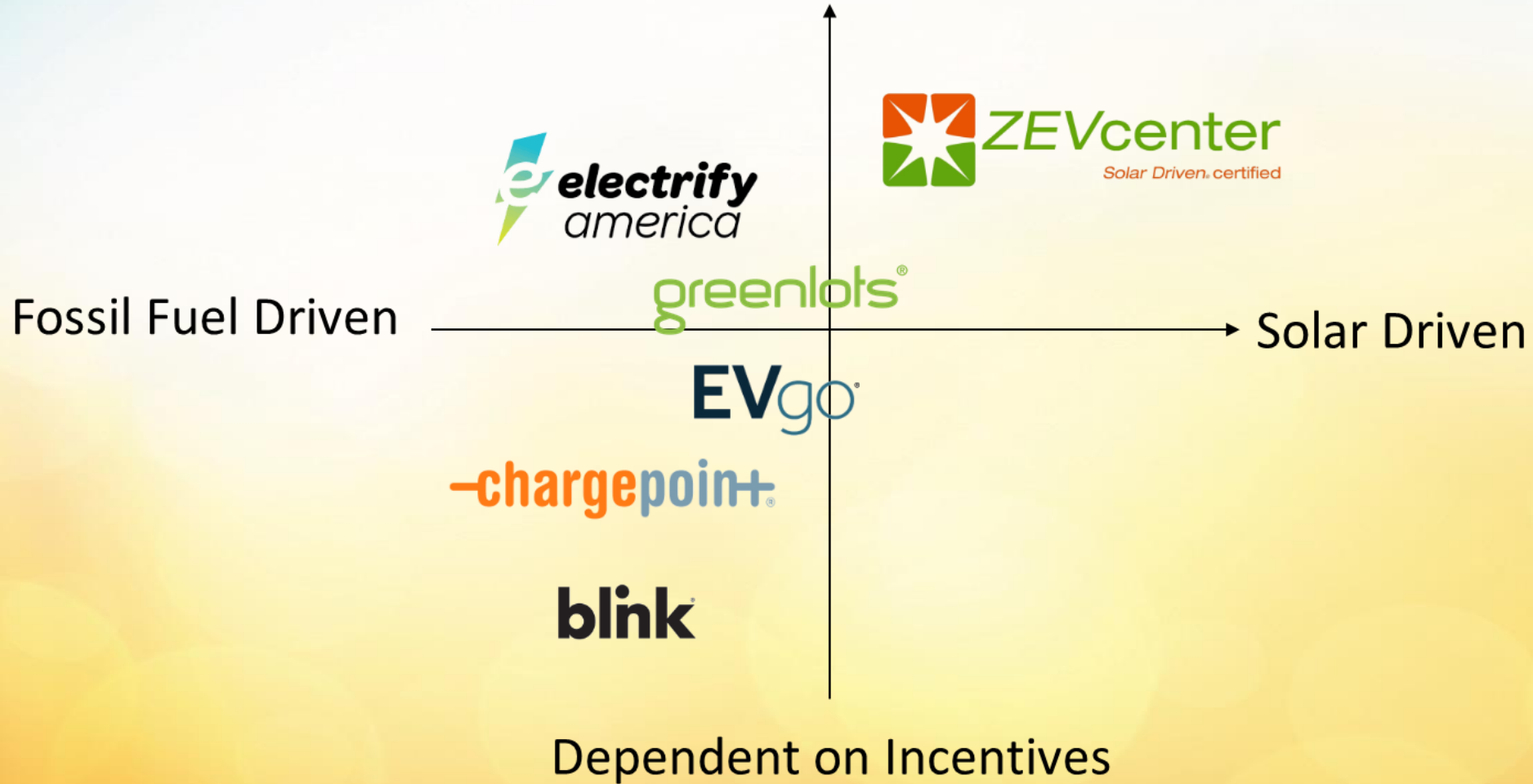
Addition of ZEV Center in New London CT. Projected utilization rate of less than 2% of all electric vehicles passing near ZEVcenter site. Surpasses ROI of solar project in year 4.

Combination of Solar and ZEVcenter Assets: Solar projects support ZEVcenters in early years while EV car acceptance grows. Then ZEVcenters growth begins to dominate as solar projects stay steady and then begin to lose incentives.



ZEVcenter Competition

Scalable Business Model



ZEVcenter Team



Brightfield Transportation Solutions is based in Asheville, NC, and is a leading EV infrastructure project development firm and designer of the patented Brightfield® Solar Canopy platform that integrates EV charging, solar generation, battery storage and energy management.



Associated Energy Developers is based in Plymouth, MA, and is a global renewable energy solution provider, system integrator and project developer specializing in planning and design, energy and financial modeling, commercial real-estate, construction management, financing, and on-going operations.



Greenlots is based in Los Angeles, CA and is powering the future of electric transportation with industry-leading software and services that equip drivers, site hosts and utilities with the tools needed to deploy, leverage and manage EV infrastructure at scale.

Note: Associated Energy Developers and Brightfield Transportation Solutions have formed a joint venture, ZEVcenters. LLC, to manage ZEVcenter (Zero Emission Vehicles) project development. With a teaming agreement in place, Greenlots is a strategic software partner providing energy management, point of sale and customer engagement capabilities.



ZEVcenter Pilot Project Progress to Date

Established Investment Structure:

- ZEVcenters and solar assets will be placed in a special purpose vehicle (SPV), LLC that will be owned by investors.
- All tax credits will go to SPV, and all revenues and expenses will flow to and from SPV.
- Associated Energy Developers and Brightfield Transportation Solutions joint venture, ZEVcenters, LLC, will provide turnkey services, and will be paid to manage ongoing ZEVcenter maintenance and B2C marketing for a fee that includes upwards of 10% annual ZEVcenter gross revenue share.

ZEVcenter Pilot Project is Shovel Ready:

- Pilot Project includes 6 ZEVcenters in MA and CT paired with 7.2 MW of new solar development in MA.
- All 6 ZEVcenter sites are under lease agreements and have cleared planning and zoning.
- \$360K grant has been secured as has access to utility EV infrastructure programs to minimize interconnection costs.
- Strategic partnerships are secured to support energy storage and management, point-of-sale transactions, and customer acquisition and engagement.
- All ZEVcenter engineering is complete and equipment is sourced and ready to be ordered.

The Ask: \$18M to Deploy ZEVcenter Pilot Project

Use of Funds:

- Deploy six (6) ZEVcenter EV fast charging stations at shopping centers along major highway corridors in the strong MA and CT markets.
- Deploy 7.2 MW of new solar under the lucrative Solar Massachusetts Renewable Target (SMART) Program.
- Launch regional ZEVcenter marketing plan to accelerate charging station usage, build brand loyalty and drive revenue.

ZEVcenter Pilot Project Investor Benefits:

- \$5.5M of potential tax credits
- \$3.9M of potential depreciation
- \$72M EBITDA and 22% pre-tax IRR potential over 15-years

For additional information, please contact
Brian Kuhn, CEO, Associated Energy Developers, brian.kuhn@assocenergy.com or
Stan Cross, CEO, Brightfield Transportation Solutions, scross@brightfieldts.com